

B.

[Signature]

NORTHERN OHIO TELEPHONE COMPANY
Bellevue, Ohio

CONDENSED FINANCIAL STATEMENT FOR THE YEAR 1936

	<u>Jan. 1-Dec. 31</u> <u>1936</u>
Operating Revenue:	
Subscribers' Station Revenue	\$626,738.11
Message Tolls	192,851.86
Other Operating Revenue	25,206.56
Less Uncollectible Revenue	<u>5,960.74</u>
Total Operating Revenue	\$838,835.79
Operating Expense:	
Maintenance and Repairs	\$107,043.53
Depreciation of Plant and Equipment	168,151.00
Operating and Traffic	102,654.97
Commercial	61,107.43
General and Administrative	48,738.43
Rents and Other Operating Expense	<u>27,748.71</u>
Total Operating Expense	\$515,444.07
Operating Income	\$323,391.72
Less Taxes: County, State and Federal	<u>103,013.46</u>
Net Operating Income	\$220,378.26
Add Other Income	<u>1,293.02</u>
Net Income Available for Fixed Charges	\$221,671.28
Fixed Charges:	
Interest on Funded Debt	\$ 71,818.35
Amortization of Debt Discount	<u>4,908.00</u>
Total Fixed Charges	\$ <u>76,726.35</u>
Net Income Available for Dividends and Surplus	\$144,944.93
Preferred Dividends Paid or Accrued	\$ 72,512.03
Common Dividends Paid	<u>63,588.50</u>
Income Balance	\$ 8,844.40

CREDIT DEPT.

NOV 16 1937

INVESTMENT
DIVISION
RECEIVED

NOV 16 1937

From _____
Answered by _____
Date _____

NORTHERN OHIO TELEPHONE COMPANY
 Bellview, Ohio

CONDENSED FINANCIAL STATEMENT FOR THE YEAR 1932

Jan. 1--Dec. 31
 1932

Operating Revenue:	
Subscribers' Station Revenue	\$628,728.11
Message Traffic	123,821.36
Other Operating Revenue	25,706.28
Less Uncollectible Revenue	8,340.74
Total Operating Revenue	\$688,884.79
Operating Expenses:	
Maintenance and Repairs	\$107,043.28
Depreciation of Plant and Equipment	188,181.00
Operation and Traffic	108,684.97
Commercial	61,107.43
General and Administrative	48,728.43
Rents and Other Operating Expenses	27,748.71
Total Operating Expenses	\$532,495.07
Operating Income	\$156,389.72
Less Taxes: County, State and Federal	108,018.48
Net Operating Income	\$48,371.24
Add Other Income	1,233.08
Net Income Available for Fixed Charges	\$49,604.32
Fixed Charges:	
Interest on Bonded Debt	\$ 71,818.35
Amortization of Debt Discount	4,908.00
Total Fixed Charges	\$ 76,726.35
Net Income Available for Dividends and Reserves	\$144,244.03
Preferred Dividends Paid or Accrued	\$ 72,518.03
Common Dividends Paid	63,388.50
Income Balance	\$ 8,344.40

NORTHERN OHIO TELEPHONE COMPANY
Bellevue, Ohio

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1936

Assets

Fixed Capital Installed	\$4,111,144.31
Company Owned Securities	30,470.00
Cash and Deposits	30,052.30
Working Funds	1,440.00
Notes and Accounts Receivable	1,826.33
Due from Customers	56,359.64
Other Current Assets	1,249.83
Material and Supplies	95,330.25
Prepaid Rent and Insurance	11,527.12
Discount on Funded Debt	<u>140,483.76</u>
Total Assets	\$4,479,883.54

Liabilities

Common Capital Stock Issued	\$1,496,200.00
Preferred Capital Stock Issued	1,036,100.00
Funded Debt $4\frac{1}{2}\%$ Bonds Due 1965	1,581,000.00
Accounts Payable	64,343.35
Interest Accrued but Not Due	29,643.75
Advance Billing	1,790.74
Accrued Taxes	91,326.39
Other Accrued Liabilities	2,955.63
Reserve for Accrued Depreciation	89,768.83
Reserve for Contingencies	20,000.00
Corporate Surplus	<u>66,754.85</u>
Total Liabilities	\$4,479,883.54

*My share
only 1/2*

NORTHERN OHIO TELEPHONE COMPANY
Bellevue, Ohio

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1938

Assets

\$4,111,144.31	Fixed Capital Invested
30,470.00	Company Owned Securities
30,032.30	Cash and Deposits
1,440.00	Working Funds
1,832.33	Notes and Accounts Receivable
36,350.44	Due from Customers
1,343.33	Other Current Assets
36,350.33	Material and Supplies
11,337.13	Prepaid Rent and Insurance
140,483.75	Discount on Purchased Debt
\$4,479,882.54	Total Assets

Liabilities

\$1,406,300.00	Common Capital Stock Issued
1,036,100.00	Preferred Capital Stock Issued
1,581,000.00	Purchased Debt 4 1/2 Bonds Dec 1935
64,343.33	Accounts Payable
30,643.75	Interest Accrued but Not Due
1,730.74	Advance Billing
31,350.33	Accrued Taxes
3,252.43	Other Accrued Liabilities
30,768.33	Reserve for Accrued Depreciation
30,000.00	Reserve for Contingencies
30,734.33	Corporate Savings
\$4,479,882.54	Total Liabilities